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For Immediate Release:

California scoops up property south of the border *Smart Americans get in at Ground Floor Opportunity in San Felipe*

San Diego, CA (November 28, 2006) – Up and down the Pacific Coast, prospective buyers are taking advantage of the ground floor opportunity in San Felipe. Nestled on 444 acres between the desert mountains and the tranquil blue Sea of Cortez, Baja Diamante is a full-service development quickly becoming *the* place to buy in Baja.

With \$34 million in sales this year, Baja Diamante is selling fast as buyers get in early, much like Cancun or Cabo San Lucas two decades ago only closer to home.

As the development grows, the San Felipe highway widens, and the Nicklaus Design golf course nears completion, the property will likely double in value. Smart Americans buying now will get in on the “ground floor” opportunity of the development and reap the benefits of owning beachfront property with views of the mountains, sea, ocean and golf course.

On the Sea of Cortez, just 130 miles south of the border, this \$2 billion project features distinctive, modern architecture, an 18-hole Nicklaus Design golf course with surrounding development parcels, a 40-condominium tower; 17 beachfront villas; an exclusive gated community with 100 custom designed homes and 350 marina slips.

With full access to all resort amenities, residents will enjoy the indoor and outdoor pools with swim-up bars, clubhouse, restaurants, eight tennis courts, gym and spa, a palapa bar and a proposed seaport village.

About the development

Located along the east coast of the Baja Peninsula, between the desert and the Sea of Cortez, Baja Diamante will be a distinctive residential community with approximately 5,000 homes. This \$2 billion project includes: 17 beachfront villas, 40-condominiums, 101 custom designed homes, an 18-hole Nicklaus Design golf course with surrounding development

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parcels and a 350 slip marina. Amenities include: a clubhouse, restaurants, eight tennis courts, indoor and outdoor pools, a gym and spa, a palapa bar, commercial and retail space and proposed seaport village.