



For Immediate Release:

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Major Highway to San Felipe Just Two Years Away
News Brings Influx of Investment to Booming Development

San Felipe, MX (February 24, 2007) – In a historic meeting between Baja Diamante Developer, Armando Ramos Sr., Mexicali Mayor Samuel Ramos Flores, and others key leaders, the future of San Felipe, Mexico became much more clear.

Mayor Flores made a commitment to obtain private investments for the completion of the four-lane highway from Mexicali to San Felipe before the end of his term in December 2007.

The owner and president of Baja Diamante and president of the San Felipe Developer's Association, Ramos Sr., was appointed by the mayor in 2005 to lead the efforts to build the highway.

“The commitment and efforts from the Baja California government to make San Felipe a grand tourist destination is impressive,” stated Armando Ramos Sr.

The first 18 miles of the highway are currently being constructed and the remaining 90 miles will be completed within the next two years. The Chamber of Construction industry will acquire ten builders and the federal government will finance the roads and pay the builders with bonds.

News of the development spread quickly, sparking an announcement from New York-based Inmobiliario Mar de Cortez, LLC. CEO Ricardo Medellin said the company will invest \$50 million in the next two years to build 216 condominiums on Baja Diamante Development's Nicklaus Design Golf Course – the first of its kind in Baja California Norte.

Meeting attendees also included: Secretary of Communication and Transportation, Hector Gomez; President of the Tourism Committee, Victor Rodriguez Silva; the Chief of Police; President of the Construction Association and members of the San Felipe Developer's Association.

Armando Ramos Sr. was also responsible for securing Grey Eagle Aviation to charter flights to and from San Felipe. Armando Ramos Sr. has played a major role in the evolution of San Felipe and its town.

About Baja Diamante Development

Located along the east coast of the Baja Peninsula, between the desert and the Sea of Cortez, Baja Diamante is a \$2 billion project including: 17 beachfront villas, 40-condominiums, 101 custom designed homes, an 18-hole Nicklaus Design golf course with surrounding development parcels and a 350 slip marina. Baja Diamante features a private beach, a clubhouse, restaurants, tennis courts, indoor and outdoor pools, a gym and spa, a palapa bar, commercial and retail space and proposed seaport village.